



LIMITED REVIEW REPORT

Limited Review Report for Kant & Co Ltd On Un-audited Standalone Quarterly Results

To,
The Board of Directors
Kant & Co Ltd
15, Dr. Rajendra Prasad Sarani
Clive Row, Kolkata, -700001

We have reviewed the accompanying statement of unaudited financial results of **kant & Co Ltd** ("the Company"), having its registered office situated at 15, Dr. Rajendra Prasad Sarani (Clive Row), Kolkata, -700001 for the Quarter ended 30th September, 2022. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of The Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as states above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramesh Onkar & Associates
Chartered Accountants
Firm Reg. No.: 010252C

CA .Vivek S Sharma
(Partner)
M. No.: 060135
UDIN: 23060135BGVZIS9293



Date: 14.02.2023
Place: Kolkata

KANT & COMPANY LIMITED
(CIN : U17232WB1052PLC020773)
Regd. Office: 15, Dr. Rajendra Prasad Sarani (Clive Row), Kolkata 700001

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2022

Sl.No.	Particulars	30.09.2022 (Unaudited)	QUARTER ENDED 30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	SIX MONTHS ENDED 30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	Figure in Hundred YEAR ENDED 31.03.2022 (AUDITED)
I	Revenue from Operations	8,55,464.40	6,61,221.46	13,35,250.36	15,16,585.86	20,72,946.01	41,52,716.88
II	Other income	6,977.77	7,497.27	5,668.79	13,775.04	8,890.03	76,803.87
III	Total Income (I+II)	8,61,742.17	6,68,718.73	13,40,869.15	15,30,460.90	20,81,836.04	42,29,514.75
IV	Expenses						
	(a) Purchases of Traded goods & Mutual Funds	8,63,232.35	6,15,426.72	12,89,804.96	14,78,659.31	19,76,919.34	41,13,047.95
	(b) Changes in Inventories	(36,407.35)	(8,971.18)	9,476.75	(45,378.53)	87,073.00	(1,08,002.12)
	(c) Employee benefits expense	14,893.23	15,467.67	19,648.72	29,280.00	34,893.15	81,868.90
	(d) Finance Cost	15.69	9.89	5.08	25.58	6.70	1,467.30
	(e) Depreciation and amortisation expense	662.94	662.94	662.94	1,325.88	1,325.88	2,651.76
	(f) Other expenses	32,734.59	31,660.43	58,240.48	64,415.02	65,798.20	1,31,604.88
	Total Expenses	8,75,071.69	6,53,256.47	13,77,808.93	15,28,328.16	21,66,016.27	42,22,638.57
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	(13,329.52)	15,462.26	(36,909.78)	2,132.74	(84,180.23)	6,876.18
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items (V+VI)	(13,329.52)	15,462.26	(36,909.78)	2,132.74	(84,180.23)	6,876.18
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax	(13,329.52)	15,462.26	(36,909.78)	2,132.74	(84,180.23)	6,876.18
X	Tax Expenses	-	-	-	-	-	-
	Current Tax	-	-	-	-	-	2,302.90
	Deferred Tax	-	-	-	-	-	(7,842.40)
XI	Profit/(Loss) for the year from continuing operations	(13,329.52)	15,462.26	(36,909.78)	2,132.74	(84,180.23)	12,415.68
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(Loss) for the year from discontinuing operations	-	-	-	-	-	-
XV	Profit/(Loss) for the year (XI+XIV)	(13,329.52)	15,462.26	(36,909.78)	2,132.74	(84,180.23)	12,415.68
XVI	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period	(13,329.52)	15,462.26	(36,909.78)	2,132.74	(84,180.23)	12,415.68
	Paid-up equity share capital	55,593.00	55,593.00	55,593.00	55,593.00	55,593.00	55,593.00
	Reserve excluding Revaluation Reserves	-	-	-	-	-	-
XVIII	Earning Per Share:						
	(1) Basic	(2.40)	2.78	(6.64)	0.38	(15.14)	2.23
	(2) Diluted	(2.40)	2.78	(6.64)	0.38	(15.14)	2.23

- Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Indian Generally Accepted Accounting Principles.
- Provision for Deferred Tax and Current Tax if any required, shall be considered at year end as the amount is not material.
- The Limited Review of the financial results for Quarter and Six months ended September 30th, 2022, pursuant to Regulation 33 (C) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Comparative figures have also been accordingly restated to confirm to the current period presentation.
- Figures for the previous Year/Periods have been regrouped and reclassified wherever necessary.
- The above Financial results were approved by the Board of Directors at its Meeting held on 14th February, 2023.

February 14th, 2023

Place: Kolkata



Kant & Company Limited
Rakesh Macvan
(Rakesh Macvan)
Director
DIN: 01328442



KANT & COMPANY LIMITED
(CIN : U17232WB1952PLC020773)
Regd. Office: 15, Dr. Rajendra Prasad Sarani (Clive Row), Kolkata 700001

UNAUDITED BALANCE SHEET AS AT 30TH SEPTEMBER, 2022

Particulars	Figure in Hundred	
	As At 30th September, 2022	As At 31st March, 2022
	Unaudited	Audited
I. <u>EQUITY AND LIABILITIES</u>		
1) Shareholder's Fund		
(a) Share Capital	55,593.00	55,593.00
(b) Reserves and Surplus	42,30,158.28	42,28,025.48
2) Non-Current Liabilities		
(a) Other Long Term Liabilities	2,000.00	2,000.00
3) Current Liabilities		
(a) Short-Term Borrowings	40,260.00	40,260.00
(b) Trade Payables	1,12,995.58	12,954.88
(c) Other Current Liabilities	8,545.68	5,196.55
(d) Short-Term Provisions	15,844.59	21,403.89
	44,65,397.13	43,65,433.80
II. <u>ASSETS</u>		
1) Non-current Assets		
(a) Fixed Assets		
(i) Tangible Assets	2,42,160.66	2,44,139.89
(b) Non-current Investments	3,86,174.75	3,80,674.75
(c) Deferred Tax Assets (Net)	11,691.73	11,691.73
(d) Long-term Loans and Advances	10,24,410.83	11,07,160.83
2) Current Assets		
(a) Inventories	4,71,810.47	4,26,431.94
(b) Trade Receivables	7,44,243.83	5,98,538.93
(c) Cash and Cash Equivalents	46,633.81	63,220.63
(d) Short-term Loans and Advances	13,60,936.62	13,59,584.21
(e) Other Current Assets	1,77,334.43	1,73,990.89
	44,65,397.13	43,65,433.80



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UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

	Particulars	Figure in Hundred	
		30 September 2022 (Unaudited)	31 March 2022 (Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net profit before taxation	2,132.74	6,876.18
	Adjustments for:		
	Depreciation and amortisation expenses	1,325.88	2,051.76
	Loss on sale of property, plant and equipment	-	-
	Finance cost	25.58	1,403.75
	Interest Income	(5,339.25)	(24,463.65)
	Dividend Income	(387.81)	(4,267.53)
	Profit on sale of property, plant and equipment	(1,041.57)	(30,326.51)
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(3,284.43)	(54,126.00)
	Adjustments for:		
	(Increase)/ Decrease in Inventories	(45,378.53)	(1,08,002.12)
	(Increase)/ Decrease in Trade and Other Receivable	(1,45,704.90)	29,013.21
	(Increase)/ Decrease in Other Short Term Loans and Advances	(1,352.41)	36,614.78
	(Increase)/ Decrease in Other Current Assets	(3,343.54)	22,803.73
	Increase/(Decrease) in Trade and Other Payable	99,735.68	(11,563.93)
	Increase/(Decrease) in Other Current Liability & Provision	(2,210.17)	(126.74)
	CASH GENERATED FROM OPERATING ACTIVITIES	(1,01,538.30)	(85,387.07)
	Direct Taxes Paid	-	(3,304.55)
	NET CASH GENERATED FROM OPERATING ACTIVITIES	(1,01,538.30)	(88,691.62)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	-	-
	Sale of Fixed Assets	2,000.00	-
	Interest Income	5,339.25	24,463.65
	Dividend Income	387.81	4,267.53
	Sale of Non Current Investment	-	37,389.00
	Purchase of Non Current Investment	(5,500.00)	-
	NET CASH USED IN INVESTING ACTIVITIES	2,227.06	66,120.18
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	(Increase)/ Decrease in Long Term Loans and Advances	82,750.00	1,19,100.27
	Reduction of Investment Reserve Fund	-	(40,598.50)
	Proceeds from short term borrowings	-	-
	Interest paid	(25.58)	(1,403.75)
	Dividend Paid	-	(5,559.30)
	NET CASH USED IN FINANCING ACTIVITIES	82,724.42	71,538.72
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(16,586.82)	48,967.28
	CASH AND CASH EQUIVALENTS OPENING BALANCE	63,220.63	14,253.35
	CASH AND CASH EQUIVALENTS CLOSING BALANCE	46,633.81	63,220.63

